

Researched subject: **00000000 EHITUS**
 Registration code: **00000000**

 Date of last update: **2022-03-23**
 Order number: **32028**

SHORT SUMMARY

GENERAL AND CONTACT DATA

Name in the register: 00000000 EHITUS

Name in english: 00000000 EHITUS

Company legal form: OÜ (LIMITED LIABILITY COMPANY)

Legal address: Mäealuse tn 2/1, Mustamäe linnaosa, Tallinn, Harju maakond, 12618, Eesti

Office address: Mäealuse tn 2/1, Mustamäe linnaosa, Tallinn, Harju maakond, 12618, Eesti

Registration code: 00000000

Company status: Entered into the register

VAT number: EE101244833

Share capital: 639,000.00 EUR

Foundation date: 2007-03-23

Date of deletion: -

Phone: +372 6988000

E-mail: astlanda@astlanda.ee

Fax: +372 6988001

Website: www.astlanda.ee

IMPORTANT INFORMATION

Turnover	Currency	End date	Period (Months)	Consolidated
41,384,000.00	EUR	2020-12-31	12	No
31,167,000.00	EUR	2019-12-31	12	No
Employees: 61 (2020-12-31)	Main activity (NACE Rev.2): 41.20 - Construction of residential and non-residential buildings			
Export: Yes	Remarks on payments: n/a			
Import: n/a	Litigation events: n/a			

CREDIT OPINION

Credit rating: [BB] Normal risk.

Probability of payment default within the next 12 months (%): 4.46 %

Credit limit: 1,027,600.00 EUR

Turnover range: R12 (20 000 001 - 50 000 000 EUR)

ORDER DETAILS

Business name: 00000000 EHITUS

Registration code: 00000000

Your reference code: -

VAT number: -

Address: TEST

Phone: -

E-mail: -

Additional info: -

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ACTUAL INFORMATION

BUSINESS NAMES

Type	Content	Start date	Revision date
Name in the register	00000000 EHITUS	2008-11-12	
Short name	00000000 EHITUS		
Name in english	00000000 EHITUS		
Name in transliteration	00000000 EHITUS		

EVENTS AND NOTIFICATIONS

Type	Content	Start date	End date	Revision date
Merger	22.08.2008.a ühinemislepingu ja 30.09.2008.a ühinemislepingu muutmise lepingu alusel on Osaühing Otsa & Herman Grupp (ühendatav ühing), registrikood 11455123, asukoht Tuukri 19 Tallinn ja Osaühing Sherman (ühendav ühing) ühinenud. Ühinemisotsus on vastu võetud 30.09.2008. Ühinemise tulemusena Osaühing Otsa & Herman Grupp kustutatakse äriregistrist.	2008-11-12		
Foundation	First entry into the business register	2007-03-23		

REGISTRATION DATA

Type	Code	Authority	Country	Start date	Revision date
Taxpayer code	EE101244833	Tax department	Estonia	2008-08-01	
Registration code	00000000	Commercial register	Estonia		

COMPANY STATUS

Type	Content	Start date	Revision date
Status	Entered into the register	2007-03-23	

ADDRESSES

Type	Content	Start date	Revision date
Legal address	Mäealuse tn 2/1, Mustamäe linnaosa, Tallinn, Harju maakond, 12618, Eesti	2017-11-30	
Office address	Mäealuse tn 2/1, Mustamäe linnaosa, Tallinn, Harju maakond, 12618, Eesti		

CONTACTS

Type	Content	Start date	Revision date
Phone	+372 6988000		
E-mail	astlanda@astlanda.ee		
Fax	+372 6988001		
WWW	www.astlanda.ee		

LEGAL FORM

Type	Content	Start date	Revision date
Legal form	Osaühing	2007-03-23	
Short legal form	OÜ		

Type	Content	Start date	Revision date
Unified legal form	Limited liability company		

SHARE CAPITAL

Share capital	Currency	Capital is paid/unpaid	Start date	Revision date
639,000.00	EUR	paid	2011-02-18	

BENEFICIARIES

Name	Code / Date of birth	Residence / location	Share, %	Start date	Revision date
JAAANUS OTSA	35703*****	Estonia		2018-09-21	
↳ Comments: <ul style="list-style-type: none"> Method of control: Indirect participation 					
OLAF HERMAN	35507*****	Estonia		2018-09-21	
↳ Comments: <ul style="list-style-type: none"> Method of control: Indirect participation 					

SHAREHOLDERS

Name	Code / Date of birth	Residence / location	Share	Share, %	Start date	Revision date
LIHTKONTO: OÜ VAN DER GYNTH	10659214	Põlva linn, Põlva vald, Põlva maakond, Eesti	72,207.00 EUR	11.30 %	2022-01-18	
LIHTKONTO: OÜ DINERO INVEST	10822720	Laagri alevik, Saue vald, Harju maakond, Eesti	72,207.00 EUR	11.30 %	2022-01-18	
LIHTKONTO: MARGUS UUVITS	37507*****	Estonia	12,780.00 EUR	2.00 %	2021-02-15	
LIHTKONTO: FRAME CONSULT OÜ	11447098	Laagri alevik, Saue vald, Harju maakond, Eesti	72,207.00 EUR	11.30 %	2020-12-16	
LIHTKONTO: OÜ MARKWEND	11078264	Tallinna linn, Harju maakond, Eesti	164,862.00 EUR	25.80 %	2017-12-22	
LIHTKONTO: OÜ KRISTOBAL	11109025	Tallinna linn, Harju maakond, Eesti	164,862.00 EUR	25.80 %	2017-12-22	
LIHTKONTO: KARLATEC EHITUS OÜ	11447595	Harku vald, Harju maakond, Eesti	12,780.00 EUR	2.00 %	2017-12-22	
LIHTKONTO: TÖNU MADISSOON	37306*****	Estonia	12,780.00 EUR	2.00 %	2017-12-22	
LIHTKONTO: TOOMAS KLIIMASK	37306*****	Estonia	12,780.00 EUR	2.00 %	2017-12-22	
LIHTKONTO: TARMO LEHTMETS	37606*****	Estonia	12,780.00 EUR	2.00 %	2017-12-22	
LIHTKONTO: HARDO SOKK	37012*****	Estonia	28,755.00 EUR	4.50 %	2017-12-22	
OSAÜHING EUROCONSULT	11226799	Eesti	40,000.00 EEK		2007-03-23	

MANAGERS

Role	Name	Code / Date of birth	Residence / location	Start date	Revision date
Osade registripidaja	NASDAQ CSD SE	40003242879	Läti	2017-09-27	
Member of the management board	TIIT KÕND	37206*****	Estonia	2007-12-28	
↳ Comments: <ul style="list-style-type: none"> Expiry date: 29.03.2023 					

Role	Name	Code / Date of birth	Residence / location	Start date	Revision date
Member of the management board	KAUPO KOLSAR	37003*****	Estonia	2007-10-11	
↳ Comments: • Expiry date: 29.03.2023					
Member of the management board	KAJAR KRUUS	37206*****	Estonia	2008-08-15	
↳ Comments: • Expiry date: 29.03.2023					
Member of the supervisory board	TAIMO KIKKAS	34102*****	Estonia	2018-09-30	
↳ Comments: • Expiry date: 30.09.2023					
Auditor	TOOMAS VILLEMS	36212*****	Estonia	2008-09-30	
Member of the supervisory board	HARDO SOKK	37012*****	Estonia	2018-09-30	
↳ Comments: • Expiry date: 30.09.2023					
Chairman of the supervisory board	OLAF HERMAN	35507*****	Estonia	2018-09-30	
↳ Comments: • Expiry date: 30.09.2023					
Auditor	VILLEMS & PARTNERID OÜ	11417826	Eesti	2011-06-16	

REPRESENTATION RIGHTS OF MANAGERS

Type	Content	Start date	Revision date
Standard representation rights	Every member of the Management Board may represent the private limited company in concluding all transactions.		

FIELDS OF ACTIVITIES

MAIN ACTIVITY

Classifier	Code	Activity field	Start date	Revision date
NACE Rev.2	41.20	Construction of residential and non-residential buildings	2020-06-30	

AMOUNT OF EMPLOYEES

Amount of employees	Number of employees in range	Number of employees in non standard range	Revision date
61	51 - 100		2020-12-31
60	51 - 100		2019-12-31
68	51 - 100		2018-12-31
64	51 - 100		2017-12-31
61	51 - 100		2016-12-31
62	51 - 100		2015-12-31
66	51 - 100		2014-12-31
67	51 - 100		2013-12-31
64	51 - 100		2012-12-31
65	51 - 100		2011-12-31
62	51 - 100		2010-12-31
56	51 - 100		2009-12-31
48	21 - 50		2008-12-31

Amount of employees	Number of employees in range	Number of employees in non standard range	Revision date
20	11 - 20		2007-12-31

EXPORT AND IMPORT DATA

EXPORT

Revision date	Period (Months)	Countries	Total amount	Share (%) from total turnover
2019-12-31	12	United Arab Emirates; Bosnia and Herzegovina; Belarus; Switzerland; China; Cyprus; Germany; France; United Kingdom; Italy; Lithuania; Latvia; Netherlands; Poland; Russia; Slovenia; Turkey	769,683.00 EUR	
2018-12-31	12	United Arab Emirates; Bosnia and Herzegovina; Belarus; Switzerland; China; Cyprus; Germany; France; United Kingdom; Italy; Lithuania; Latvia; Netherlands; Peru; Poland; Romania; Russia; Thailand; Turkey; Taiwan	621,311.00 EUR	
2017-12-31	12	United Arab Emirates; Bulgaria; Bosnia and Herzegovina; Belarus; Switzerland; China; Cyprus; Germany; France; United Kingdom; Italy; Lithuania; Latvia; Netherlands; Peru; Poland; Russia; Thailand; Turkey	474,470.00 EUR	

SUBSIDIARIES

Company name	Registration code	Residence / location	Share	Share, %	Revision date
OSAÜHING EESTI ETTEVÕTJATE ÄRIKESKUS	10260067	Estonia	10,800.00 EEK	25.71	2022-03-03
↳ Comments: <ul style="list-style-type: none"> Company status: Likvideerimisel 					
OÜ MERKO PROPERTY	12202430	Estonia	2,500.00 EUR	100.00	2022-03-03
OSAÜHING MERKO INVESTMENTS	11206791	Estonia	10,000.00 EUR	100.00	2022-03-03
TALLINNA TEEDE AKTSIASELTS	10344640	Estonia	1,500,000.00 EUR	100.00	2022-03-03
AKTSIASELTS MERKO EHITUS EESTI	12203636	Estonia	20,100,000.00 EUR	100.00	2022-03-03

COMMERCIAL PLEDGES

Name of the pledgee	Registration code of the pledgee	Country of the pledgee	Amount of pledge	Start date	End date	Revision date
SWEDBANK AS	10060701	Not specified	35,000,000.00 EEK	2009-06-18		
SWEDBANK AS	10060701	Not specified	1,963,093.00 EUR	2012-03-06		
SWEDBANK AS	10060701	Not specified	4,000,000.00 EUR	2013-07-17		

HISTORICAL INFORMATION

HISTORY OF BUSINESS NAMES

Type	Content	Start date	End date
Business name	OSAÜHING SHERMAN	2007-03-23	2008-11-12

HISTORY OF ADDRESSES

Type	Content	Start date	End date
Legal address	Mäealuse tn 2/1, Mustamäe linnaosa, Tallinn, Harju maakond, 12618, Eesti	2017-06-22	2017-11-30
Legal address	A. H. Tammsaare tee 60, Kristiine linnaosa, Tallinn, Harju maakond, 11316, Eesti	2016-01-13	2017-06-22
Legal address	Tammsaare tee 60, Tallinna linn, Harju maakond, 11316	2007-12-28	2016-01-13
Legal address	Rävala pst 7/A.Lauteri 1-91, Tallinna linn, Harju maakond, 10143	2007-05-02	2007-12-28
Legal address	Nurme 16, Tallinna linn, Harju maakond, 11616	2007-03-23	2007-05-02

HISTORY OF CONTACT DATA

Type	Content	Start date	End date
E-mail	astlanda@astlanda.ee		2018-01-17
E-mail	info@liivikas.ee		2012-06-21
E-mail	sherman@sherman.ee		2012-06-21
E-mail	info@entsik.ee		2012-06-21
Phone	+372 5028940		2012-06-21
Phone	+372 5077073		2012-06-21
Fax	+372 6988024		2012-06-21

HISTORY OF SHARE CAPITAL

Share capital	Currency	Capital is paid/unpaid	Start date	End date
10,000,000.00	EEK	paid	2008-11-12	2011-02-18
40,000.00	EEK	paid	2007-03-23	2008-11-12

HISTORY OF FIELDS OF ACTIVITIES

MAIN ACTIVITY

Classifier	Code	Activity field	Start date	End date
NACE Rev.2	41.20	Construction of residential and non-residential buildings	2008-06-30	2020-06-30
NACE Rev.2	46.19	Agents involved in the sale of a variety of goods	2008-01-01	2008-06-30
		EMTAK 2008: 51191 (Mitiesuguste erinevate kaupade vahendamine)	2007-03-05	2008-01-01

ADDITIONAL ACTIVITIES

Classifier	Code	Activity field	Start date	End date
NACE Rev.2	42.21	Construction of utility projects for fluids	2013-06-25	2016-06-21
NACE Rev.2	68.10	Buying and selling of own real estate	2012-06-21	2013-06-25
NACE Rev.2	41.10	Development of building projects	2012-06-21	2015-06-16
NACE Rev.2	42.99	Construction of other civil engineering projects n.e.c.	2011-06-29	2012-06-21

Classifier	Code	Activity field	Start date	End date
NACE Rev.2	42.21	Construction of utility projects for fluids	2010-06-08	2012-06-21
NACE Rev.2	42.21	Construction of utility projects for fluids	2009-06-30	2010-06-08
NACE Rev.2	42.91	Construction of water projects	2009-06-30	2016-06-21
NACE Rev.2	41.10	Development of building projects	2009-06-30	2010-06-08

HISTORY OF SHAREHOLDERS

Name	Code / Date of birth	Residence / location	Share	Share, %	Start date	End date
LIHTKONTO: OÜ DINERO INVEST	10822720	Saue vald, Harju maakond, Eesti	72,207.00 EUR	11.30 %	2020-12-30	2022-01-18
LIHTKONTO: OSAÜHING DINERO INVEST	10822720	Saue vald, Harju maakond, Eesti	72,207.00 EUR	11.30 %	2020-10-20	2020-12-30
LIHTKONTO: FRAME CONSULT OÜ	11447098	Saue vald, Harju maakond, Eesti	72,207.00 EUR	11.30 %	2020-09-02	2020-12-16
LIHTKONTO: OÜ DINERO INVEST	10822720	Saue vald, Harju maakond, Eesti	72,207.00 EUR	11.30 %	2020-09-02	2020-10-20
LIHTKONTO: MARGUS UUVITS	37507*****	Estonia	12,780.00 EUR	2.00 %	2019-02-15	2021-02-15
LIHTKONTO: OÜ VAN DER GYNTH	10659214	Põlva vald, Põlva maakond, Eesti	72,207.00 EUR	11.30 %	2017-12-22	2022-01-18
LIHTKONTO: OÜ DINERO INVEST	10822720	Saue vald, Harju maakond, Eesti	72,207.00 EUR	11.30 %	2017-12-22	2020-09-02
LIHTKONTO: FRAME CONSULT OÜ	11447098	Saue vald, Harju maakond, Eesti	72,207.00 EUR	11.30 %	2017-12-22	2020-09-02
LIHTKONTO: MARGUS UUVITS	37507*****	Estonia	12,780.00 EUR	2.00 %	2017-12-22	2019-02-15
OÜ VAN DER GYNTH	10659214	Eesti	72,207.00 EUR	11.30 %	2014-04-14	2017-12-22
OÜ VAN DER GYNTH	10659214	Põlva linn, Põlva maakond, Eesti	72,207.00 EUR	11.30 %	2013-11-02	2014-04-14
OÜ KRISTOBAL	11109025	Eesti	164,862.00 EUR	25.80 %	2013-05-31	2017-12-22
OÜ MARKWEND	11078264	Eesti	164,862.00 EUR	25.80 %	2013-05-31	2017-12-22
TÕNU MADISSOON	37306*****	Estonia	12,780.00 EUR	2.00 %	2013-05-31	2017-12-22
TOOMAS KLIIMASK	37306*****	Estonia	12,780.00 EUR	2.00 %	2013-05-31	2017-12-22
TARMO LEHTMETS	37606*****	Estonia	12,780.00 EUR	2.00 %	2013-05-31	2017-12-22
MARGUS UUVITS	37507*****	Estonia	12,780.00 EUR	2.00 %	2013-05-31	2017-12-22
HARDO SOKK	37012*****	Estonia	28,755.00 EUR	4.50 %	2013-05-31	2017-12-22
OÜ DINERO INVEST	10822720	Saue vald, Harju maakond, Eesti	72,207.00 EUR	11.30 %	2013-05-31	2017-12-22
KARLATEC EHITUS OÜ	11447595	Harku vald, Harju maakond, Eesti	12,780.00 EUR	2.00 %	2013-05-31	2017-12-22
FRAME CONSULT OÜ	11447098	Eesti	72,207.00 EUR	11.30 %	2013-05-31	2017-12-22
OÜ VAN DER GYNTH	10659214	Põlva linn, Põlva maakond, Eesti	72,207.00 EUR	11.30 %	2013-05-31	2013-11-02

Name	Code / Date of birth	Residence / location	Share	Share, %	Start date	End date
TARMO LEHTMETS	37606*****	Estonia	12,780.00 EUR	2.00 %	2011-10-01	2013-05-31
TÕNU MADISSOON	37306*****	Estonia	12,780.00 EUR	2.00 %	2011-04-01	2013-05-31
TOOMAS KLIIMASK	37306*****	Estonia	12,780.00 EUR	2.00 %	2011-04-01	2013-05-31
00000000 EHITUS	00000000	Tallinna linn, Harju maakond, Eesti	12,780.00 EUR	2.00 %	2011-04-01	2011-10-01
MARGUS UUVITS	37507*****	Estonia	12,780.00 EUR	2.00 %	2011-02-18	2013-05-31
OÜ VAN DER GYNTH	10659214	Põlva linn, Põlva maakond	72,207.00 EUR	11.30 %	2011-02-18	2013-05-31
OSAÜHING MARKWEND	11078264	Tallinna linn, Harju maakond, Eesti	164,862.00 EUR	25.80 %	2011-02-18	2013-05-31
OSAÜHING KRISTOBAL	11109025	Tallinna linn, Harju maakond	164,862.00 EUR	25.80 %	2011-02-18	2013-05-31
OSAÜHING DINERO INVEST	10822720	Alliku küla, Saue vald, Harju maakond, Eesti	72,207.00 EUR	11.30 %	2011-02-18	2013-05-31
KARLATEC EHITUS OÜ	11447595	Kütke küla, Harku vald, Harju maakond, Eesti	12,780.00 EUR	2.00 %	2011-02-18	2013-05-31
FRAME CONSULT OSAÜHING	11447098	Saue linn, Harju maakond, Eesti	72,207.00 EUR	11.30 %	2011-02-18	2013-05-31
HARDO SOKK	37012*****	Estonia	28,755.00 EUR	4.50 %	2011-02-18	2013-05-31
OSAÜHING ETEPLAN	11251366	Tallinna linn, Harju maakond, Eesti	38,340.00 EUR	6.00 %	2011-02-18	2011-04-01
OÜ VAN DER GYNTH	10659214	Põlva linn, Põlva maakond	1,130,000.00 EEK	11.30 %	2009-10-01	2011-02-18
MARGUS UUVITS	37507*****	Estonia	200,000.00 EEK	2.00 %	2009-10-01	2011-02-18
OSAÜHING KRISTOBAL	11109025	Tallinna linn, Harju maakond	2,580,000.00 EEK	25.80 %	2009-01-01	2011-02-18
OSAÜHING ETEPLAN	11251366	Tallinna linn, Harju maakond, Eesti	600,000.00 EEK	6.00 %	2009-01-01	2011-02-18
OSAÜHING DINERO INVEST	10822720	Alliku küla, Saue vald, Harju maakond, Eesti	1,130,000.00 EEK	11.30 %	2009-01-01	2011-02-18
OSAÜHING MARKWEND	11078264	Tallinna linn, Harju maakond, Eesti	2,580,000.00 EEK	25.80 %	2009-01-01	2011-02-18
KARLATEC EHITUS OÜ	11447595	Kütke küla, Harku vald, Harju maakond, Eesti	200,000.00 EEK	2.00 %	2009-01-01	2011-02-18
FRAME CONSULT OSAÜHING	11447098	Saue linn, Harju maakond, Eesti	1,130,000.00 EEK	11.30 %	2009-01-01	2011-02-18
HARDO SOKK	37012*****	Estonia	450,000.00 EEK	4.50 %	2009-01-01	2011-02-18
OÜ VAN DER GYNTH	10659214	Põlva linn, Põlva maakond	1,330,000.00 EEK	13.30 %	2009-01-01	2009-10-01
OSAÜHING DINERO INVEST	10822720	Alliku küla, Saue vald, Harju maakond, Eesti	11,600.00 EEK	29.00 %	2008-07-01	2009-01-01
OÜ VAN DER GYNTH	10659214	Viimsi vald, Harju maakond, Eesti	16,200.00 EEK	40.50 %	2008-07-01	2009-01-01
OSAÜHING ETEPLAN	11251366	Tallinna linn, Harju maakond, Eesti	2,400.00 EEK	6.00 %	2008-04-01	2009-01-01
KARLATEC EHITUS OÜ	11447595	Kütke küla, Harku vald, Harju maakond, Eesti	800.00 EEK	2.00 %	2008-04-01	2009-01-01

Name	Code / Date of birth	Residence / location	Share	Share, %	Start date	End date
FRAME CONSULT OSAÜHING	11447098	Saue linn, Harju maakond, Eesti	9,000.00 EEK	22.50 %	2008-01-01	2009-01-01
EERIK ENTSIK	37607*****	Estonia	4,600.00 EEK	11.50 %	2008-01-01	2008-07-01
KARLATEC EHITUS OÜ	11447595	Kütke küla, Harku vald, Harju maakond, Eesti	800.00 EEK	2.00 %	2008-01-01	2008-04-01
OSAÜHING ETEPLAN	11251366	Tallinna linn, Harju maakond, Eesti	2,400.00 EEK	6.00 %	2008-01-01	2008-04-01
KAUPO KOLSAR	37003*****	Estonia	11,600.00 EEK	29.00 %	2007-10-26	2008-07-01
OSAÜHING SABREENA	10584083	Tallinna linn, Harju maakond, Eesti	11,600.00 EEK	29.00 %	2007-10-26	2008-07-01
EERIK ENTSIK	37607*****	Estonia	16,800.00 EEK	42.00 %	2007-10-26	2008-01-01
EERIK ENTSIK	37607*****	Estonia	28,400.00 EEK	71.00 %	2007-10-26	2007-10-30
EERIK ENTSIK	37607*****	Estonia	40,000.00 EEK	100.00 %	2007-04-26	2007-10-26
OSAÜHING EUROCONSULT	11226799	Tallinna linn, Harju maakond, Eesti	40,000.00 EEK	100.00 %	2007-03-23	2007-04-26

HISTORY OF MANAGERS

Role	Name	Code / Date of birth	Residence / location	Start date	End date
Member of the management board	PAAP SUURMAA	34609*****	Estonia	2007-03-23	2007-05-02
↳ Comments:	• Expiry date: 05.03.2012				
Member of the management board	JAANUS OTSA	35703*****	Estonia	2008-11-12	2014-05-09
↳ Comments:	• Expiry date: 04.04.2018				
Member of the management board	HANNES ROSIN	37902*****	Estonia	2007-03-23	2007-05-02
↳ Comments:	• Expiry date: 05.03.2012				
Member of the management board	EERIK ENTSIK	37607*****	Estonia	2007-05-02	2007-12-28
↳ Comments:	• Expiry date: 25.04.2012				
Member of the supervisory board	TAIMO KIKKAS	34102*****	Estonia	2008-09-30	2013-09-30
Member of the supervisory board	TAIMO KIKKAS	34102*****	Estonia	2013-09-30	2018-09-30
↳ Comments:	• Expiry date: 30.09.2018				
Member of the supervisory board	HARDO SOKK	37012*****	Estonia	2008-09-30	2013-09-30
Member of the supervisory board	OLAF HERMAN	35507*****	Estonia	2008-09-30	2013-09-30
Member of the supervisory board	OLAF HERMAN	35507*****	Estonia	2013-09-30	2013-09-30
↳ Comments:	• Expiry date: 30.09.2018				
Member of the supervisory board	HARDO SOKK	37012*****	Estonia	2013-09-30	2018-09-30
↳ Comments:	• Expiry date: 30.09.2018				

Role	Name	Code / Date of birth	Residence / location	Start date	End date
Chairman of the supervisory board	OLAF HERMAN	35507*****	Estonia	2013-09-30	2018-09-30
↳ Comments:	• Expiry date: 30.09.2018				

FINANCIAL ELEMENTS AND CREDIT OPINION

FINANCIAL ELEMENTS			
End date	2020-12-31	2019-12-31	2018-12-31
Period (Months)	12	12	12
Currency	EUR	EUR	EUR
Consolidated	No	No	No
Source	Official	Official	Official
NON-CURRENT ASSETS	31,434,000.00	30,524,000.00	40,759,000.00
- Fixed Assets	117,000.00	168,000.00	174,000.00
- Financial Assets	1,192,000.00	973,000.00	1,140,000.00
CURRENT ASSETS	26,024,000.00	23,242,000.00	11,129,000.00
- Stock	2,000.00	2,000.00	5,000.00
- Debtors	6,885,000.00	4,818,000.00	6,202,000.00
- Cash	19,137,000.00	18,422,000.00	4,922,000.00
ASSETS TOTAL	57,458,000.00	53,766,000.00	51,888,000.00
EQUITY	44,105,000.00	41,184,000.00	39,277,000.00
- Share Capital	639,000.00	639,000.00	639,000.00
LIABILITIES TOTAL	13,353,000.00	12,582,000.00	12,611,000.00
- Long-Term Liabilities	785,000.00	1,146,000.00	2,500,000.00
- Short-Term Liabilities	12,568,000.00	11,436,000.00	10,111,000.00
EQUITY AND LIABILITIES TOTAL	57,458,000.00	53,766,000.00	51,888,000.00
NET SALES	41,384,000.00	31,167,000.00	60,119,000.00
COST OF GOODS SOLD	-37,267,000.00	-28,447,000.00	-58,671,000.00
OPERATING PROFIT	1,941,000.00	585,000.00	-594,000.00
PROFIT BEFORE TAXATION	3,517,000.00	2,517,000.00	2,544,000.00
NET PROFIT	3,421,000.00	2,407,000.00	2,419,000.00

FINANCIAL KEY RATIOS			
Type of key ration	2020-12-31	2019-12-31	2018-12-31
Return On Sales, %	8.50	8.08	4.23
Operating Margin Profit, %	4.69	1.88	-0.99
Return On Investment, %	7.97	6.11	6.48
Current Assets Turnover	1.59	1.34	5.40
Working Capital	13,456,000.00 EUR	11,806,000.00 EUR	1,018,000.00 EUR
Leverage	0.77	0.77	0.76
Current Ratio	2.07	2.03	1.10
Quick Ratio	2.07	2.03	1.10
Debt-To-Equity Ratio	0.30	0.31	0.32
Cash Ratio	1.52	1.61	0.49

CREDIT OPINION

Credit rating: [BB] Normal risk.

Probability of payment
 default within the next 12 4.46 %
 months (%):

Credit limit: 1,027,600.00 EUR

Turnover range: R12 (20 000 001 - 50 000 000 EUR)

Latest turnover range 20 000 001 - 50 000 000 EUR
 The company had downfall in turnover during the known financial periods (at least once).
 Within last years company's turnover had a decrease (growth rate).
 Factors: Equity of the company is at a very high level.
 Current ratio of the company is at a very high level.
 Quick ratio of the company is at a very high level.
 No negative information found.

DESCRIPTION OF CREDIT RATINGS

Credit rating	Description	Probability of payment default within the next 12 months (%)
AAA	Lowest risk. The company has excellent financial Indicators. High credit terms are recommended.	0.01 - 0.09%
AA	Lower risk. Long-established company with a stable business.	0.10 - 0.47%
A	Low risk. Reliable company. Growth trend.	0.48 - 1.07%
BBB	Risk below normal. Reliable company.	1.08 - 2.18%
BB	Normal risk. Financial Indicators of the company are growing.	2.19 - 4.46%
B	Normal risk.	4.47 - 13.36%
CCC	Risk above normal. Short term credit only.	13.37 - 31.83%
CC	High risk. Any credit should be fully secured.	31.84 - 61.70%
C	Higher risk. No credit term to be granted.	61.71 - 84.15%
D	Highest risk. The company on the verge of bankruptcy.	84.16 - 92.03%
CCO	The company ceased operations.	100%
BPS	Application to the court for recognition of bankruptcy is filed.	100%
BNC	The company is declared bankrupt by the court.	100%
CRP	The company is in receivership proceedings.	95%
LQP	The company has started liquidation process.	100%
LQF	The company is liquidated (dissolved, wound up).	100%
TNR	Temporary rating cannot be given.	80%
CCQ	The company cannot be rated.	50%
NRQ	The company cannot be rated due to lack of information.	80%
CNT	The company is not traced.	90%
NEW	The company is a newly established business.	31.83%
RRB	The company has recently reorganized business.	31.83%
BRA	The company is a branch.	31.83%
MRR	The company was recently in a merger process.	31.83%
DIV	The company was recently in a division process.	31.83%

DESCRIPTION OF FINANCIAL KEY RATIOS

Key ratio	Description
Return on sales, %	Profit before taxation / Net sales
Operating margin of profit, %	Operating profit / Net sales

Key ratio	Description
Return on investment, %	Profit before taxation / Equity
Current assets turnover	Net sales / Current assets
Working capital	Current assets - Short-term liabilities
Leverage	Equity / Total assets
Current ratio	Current assets / Short-term liabilities
Quick ratio	(Current assets - Stock) / Short-term liabilities
Cash ratio	Cash / Short-term liabilities
Debt-to-equity ratio	Total liabilities / Equity

FINANCIAL STATEMENTS

BALANCE SHEET		FORMAT: UNIFIED		
End date		2020-12-31	2019-12-31	2018-12-31
Period (Months)		12	12	12
Currency		EUR	EUR	EUR
Consolidated		No	No	No
Source		Official	Official	Official
Row number	Row name			
10000000	ASSETS			
10000099	TOTAL ASSETS	57,458,000.00	53,766,000.00	51,888,000.00
11000000	NON-CURRENT ASSETS			
11000099	TOTAL NON-CURRENT ASSETS	31,434,000.00	30,524,000.00	40,759,000.00
11010004	- software	3,000.00	0.00	16,000.00
11010099	Total Intangible Fixed Assets	30,126,000.00	29,383,000.00	39,451,000.00
11020099	Total Tangible Fixed Assets	117,000.00	168,000.00	174,000.00
11020319	- other tangible assets	117,000.00	168,000.00	174,000.00
11020399	Total Other Tangible Assets	117,000.00	168,000.00	174,000.00
11030099	Total Financial Assets	1,192,000.00	973,000.00	1,140,000.00
11030103	direct/indirect participation	191,000.00	233,000.00	378,000.00
11030119	- other participations	1,000,000.00	740,000.00	756,000.00
11030199	Total Participation In Share Capital	1,191,000.00	973,000.00	1,134,000.00
11030202	- receivables from related parties	1,000.00	0.00	6,000.00
11030299	Total Receivables	1,000.00	0.00	6,000.00
12000000	CURRENT ASSETS			
12000099	TOTAL CURRENT ASSETS	26,024,000.00	23,242,000.00	11,129,000.00
12010001	- raw materials and materials	2,000.00	2,000.00	5,000.00
12010099	Total Inventories	2,000.00	2,000.00	5,000.00
12020099	Total Receivables	6,885,000.00	4,818,000.00	6,202,000.00
12040099	Total Cash And Bank	19,137,000.00	18,422,000.00	4,922,000.00
13000000	OTHER ASSETS			
13000099	TOTAL OTHER ASSETS			
20000000	EQUITY AND LIABILITIES			
20000099	TOTAL EQUITY AND LIABILITIES	57,458,000.00	53,766,000.00	51,888,000.00
21000000	EQUITY			
21000099	TOTAL EQUITY	44,105,000.00	41,184,000.00	39,277,000.00
21010099	Total Share Capital And Operations With Shares	703,000.00	703,000.00	703,000.00
21010100	- share capital	639,000.00	639,000.00	639,000.00
21011900	- other shares	64,000.00	64,000.00	64,000.00
21020099	Total Reserves	43,402,000.00	40,481,000.00	38,574,000.00
21020300	- retained earnings	39,981,000.00	38,074,000.00	36,155,000.00
21020400	- profit for the year	3,421,000.00	2,407,000.00	2,419,000.00
22000000	PROVISIONS AND OTHER RESERVES			
22000099	TOTAL PROVISIONS AND OTHER RESERVES			

	End date	2020-12-31	2019-12-31	2018-12-31
	Period (Months)	12	12	12
	Currency	EUR	EUR	EUR
	Consolidated	No	No	No
	Source	Official	Official	Official
Row number	Row name			
23000000	LIABILITIES			
23000099	TOTAL LIABILITIES	13,353,000.00	12,582,000.00	12,611,000.00
23010000	LONG-TERM LIABILITIES			
23010099	TOTAL LONG-TERM LIABILITIES	785,000.00	1,146,000.00	2,500,000.00
23011900	- other long-term liabilities	785,000.00	1,146,000.00	2,500,000.00
23020000	SHORT-TERM LIABILITIES			
23020099	TOTAL SHORT-TERM LIABILITIES	12,568,000.00	11,436,000.00	10,111,000.00
23021900	- other short-term liabilities	12,568,000.00	11,436,000.00	10,111,000.00
23030000	OTHER LIABILITIES			
23030099	TOTAL OTHER LIABILITIES			

INCOME STATEMENT		FORMAT: UNIFIED		
	End date	2020-12-31	2019-12-31	2018-12-31
	Period (Months)	12	12	12
	Currency	EUR	EUR	EUR
	Consolidated	No	No	No
	Source	Official	Official	Official
Row number	Row name			
30100	TURNOVER	41,384,000.00	31,167,000.00	60,119,000.00
30200	COST OF GOODS SOLD	-37,267,000.00	-28,447,000.00	-58,671,000.00
30400	GROSS PROFIT	4,117,000.00	2,720,000.00	1,448,000.00
30500	Operating Expenses	-2,223,000.00	-2,146,000.00	-2,047,000.00
30502	- Selling Expenses	-454,000.00	-385,000.00	-351,000.00
30503	- Administrative Expenses	-1,750,000.00	-1,717,000.00	-1,515,000.00
30508	- Other Operating Expenses	-19,000.00	-44,000.00	-181,000.00
30600	Operating Income	47,000.00	11,000.00	5,000.00
30603	- Other Operating Income	47,000.00	11,000.00	5,000.00
30700	OPERATING PROFIT (LOSS)	1,941,000.00	585,000.00	-594,000.00
30900	Financial Income	1,576,000.00	1,932,000.00	3,138,000.00
30901	- Financial Income From Related Parties	0.00	193,000.00	0.00
30903	- Participation Income	985,000.00	1,173,000.00	1,112,000.00
30906	- Other Financial Income	591,000.00	566,000.00	2,026,000.00
31000	PROFIT (LOSS) AFTER FINANCIAL ACTIVITY	3,517,000.00	2,517,000.00	2,544,000.00
31700	PROFIT (LOSS) BEFORE TAXATION	3,517,000.00	2,517,000.00	2,544,000.00
31800	Income Tax	-96,000.00	-110,000.00	-125,000.00
32000	NET PROFIT (LOSS)	3,421,000.00	2,407,000.00	2,419,000.00

BALANCE SHEET		FORMAT: UNIFIED		
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	End date	2017-12-31
	Period (Months)	12
	Currency	EUR
	Consolidated	No
	Source	Official
Row number	Row name	
10000000	ASSETS	
10000099	TOTAL ASSETS	60,487,000.00
11000000	NON-CURRENT ASSETS	
11000099	TOTAL NON-CURRENT ASSETS	28,747,000.00
11010099	Total Intangible Fixed Assets	25,890,000.00
11020099	Total Tangible Fixed Assets	214,000.00
11020319	- other tangible assets	214,000.00
11020399	Total Other Tangible Assets	214,000.00
11030099	Total Financial Assets	2,643,000.00
11030103	direct/indirect participation	1,890,000.00
11030119	- other participations	753,000.00
11030199	Total Participation In Share Capital	2,643,000.00
12000000	CURRENT ASSETS	
12000099	TOTAL CURRENT ASSETS	31,740,000.00
12020099	Total Receivables	10,907,000.00
12040099	Total Cash And Bank	20,833,000.00
13000000	OTHER ASSETS	
13000099	TOTAL OTHER ASSETS	
20000000	EQUITY AND LIABILITIES	
20000099	TOTAL EQUITY AND LIABILITIES	60,487,000.00
21000000	EQUITY	
21000099	TOTAL EQUITY	37,358,000.00
21010099	Total Share Capital And Operations With Shares	703,000.00
21010100	- share capital	639,000.00
21011900	- other shares	64,000.00
21020099	Total Reserves	36,655,000.00
21020300	- retained earnings	34,297,000.00
21020400	- profit for the year	2,358,000.00
22000000	PROVISIONS AND OTHER RESERVES	
22000099	TOTAL PROVISIONS AND OTHER RESERVES	
23000000	LIABILITIES	
23000099	TOTAL LIABILITIES	23,129,000.00
23010000	LONG-TERM LIABILITIES	
23010099	TOTAL LONG-TERM LIABILITIES	952,000.00
23011900	- other long-term liabilities	952,000.00
23020000	SHORT-TERM LIABILITIES	
23020099	TOTAL SHORT-TERM LIABILITIES	22,177,000.00
23021900	- other short-term liabilities	22,177,000.00
23030000	OTHER LIABILITIES	

End date	2017-12-31
Period (Months)	12
Currency	EUR
Consolidated	No
Source	Official
Row number	Row name
23030099	TOTAL OTHER LIABILITIES

INCOME STATEMENT		FORMAT: UNIFIED
End date		2017-12-31
Period (Months)		12
Currency		EUR
Consolidated		No
Source		Official
Row number	Row name	
30100	TURNOVER	66,726,000.00
30200	COST OF GOODS SOLD	-63,020,000.00
30400	GROSS PROFIT	3,706,000.00
30500	Operating Expenses	-2,077,000.00
30502	- Selling Expenses	-224,000.00
30503	- Administrative Expenses	-1,391,000.00
30508	- Other Operating Expenses	-462,000.00
30600	Operating Income	43,000.00
30603	- Other Operating Income	43,000.00
30700	OPERATING PROFIT (LOSS)	1,672,000.00
30900	Financial Income	712,000.00
30903	- Participation Income	803,000.00
30906	- Other Financial Income	-91,000.00
31000	PROFIT (LOSS) AFTER FINANCIAL ACTIVITY	2,384,000.00
31700	PROFIT (LOSS) BEFORE TAXATION	2,384,000.00
31800	Income Tax	-26,000.00
32000	NET PROFIT (LOSS)	2,358,000.00

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*** END OF REPORT ***